MIDAS FINANCING LIMITED

PROFIT AND LOSS ACCOUNT (Un-audited)

For The Half Year Ended December 31, 2007

Amount in Taka

Particulars	31.12.2007	31.12.2006	Growth%
OPERATING REVENUE:	**147,510,695.52**	**88,226,422.74**	**67.20**
Income from Lease	44,542,816.00	46,336,672.00	
Income from Term/Loan Finance	59,729,775.00	38,392,764.90	
Other Income	43,238,104.52	3,496,985.84	
OPERATING EXPENSES AND PROVISION :	**106,914,943.72**	**41,873,200.10**	**155.33**
Salary, Allowances and Welfare Expenses	14,139,785.00	10,451,800.89	
Director's Remuneration	98,000.00	200,000.00	
Administrative Expenses	5,086,568.88	4,341,613.02	
Financial Expenses	55,170,821.84	24,751,444.18	
Depreciation on Fixed Assets	1,840,065.00	657,243.00	
Provision for Classified Loan and Leases	30,579,703.00	1.471,099.01	
NET PROFIT BEFORE TAX:	**40,595,751.80**	**46,353,222.64**	**-12.42**
Provision for Income Tax	9,950,500.00	475,078.87	
NET PROFIT AFTER TAX	**30,645,251.80**	**45,878,143.77**	**-33.20**
Earning Per Share (EPS)	**10.77**	**17.74**	**-39.29**

Sd/-

Company Secretary

Sd/-

Managing Director